

This is important information on updates to the 2023 Summary of Benefits.

This notice is to let you know there are updates to the above 2023 Summary of Benefits. Below you will find information describing the updates. Please keep this information for your reference.

Updates to the 2023 Summary of Benefits

On August 16, 2022, President Biden signed the Inflation Reduction Act (IRA) of 2022 into law. The IRA intends to lower Medicare program costs and provide stable and predictable out-of-pocket costs for prescription drugs.

Beginning April 1, 2023, cost-sharing for Part B rebatable drugs must not exceed the coinsurance amount set quarterly by Medicare for that Part B rebatable drug. This means that certain Medicare Part B rebatable drugs may be subject to a lower coinsurance than stated in the 2023 Summary of Benefits.

Part B rebatable drugs may be in either of these categories:

- Chemotherapy administration services to include chemotherapy/radiation drugs
- Other drugs covered under Medicare Part B

Beginning July 1, 2023, we must cover Part B insulin at the Medicare coinsurance cap of \$35 for a one-month supply of insulin, even when furnished through an item of durable medical equipment. Medicare mandates that both coinsurance and copayment amounts must not exceed the \$35 cap.

You are not required to take any action in response to this document, but we recommend you keep this information for future reference. If you have any questions, please call us at **1-877-393-6733 (TTY/TDD: 711)**. Representatives are available seven days a week from 8 a.m. to 8 p.m. Please note that on weekends and holidays from April 1 through September 30, your call may be sent to voicemail.

Important Plan Information

Independence Blue Cross offers products through its subsidiaries Independence Hospital Indemnity Plan, Keystone Health Plan East and QCC Insurance Company — independent licensees of the Blue Cross and Blue Shield Association. Independence Blue Cross offers Medicare Advantage plans with a Medicare contract. Enrollment in Independence Medicare Advantage plans depends on contract renewal.